

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 30 November 2024

	30 NOV 2024	30 NOV 2023
Assets		
Bank		
GemLife Pacific Paradise Residents Assn	42,696.06	-
GemLife PP HOC Basic Card	3,000.00	-
HOC Gem Life Pacific Paradise	-	42,570.61
Total Bank	45,696.06	42,570.61
Current Assets		
Accounts Receivable	1,549.89	564.00
Bingo Float	160.00	160.00
Total Current Assets	1,709.89	724.00
Total Assets	47,405.95	43,294.61
Liabilities		
Current Liabilities		
Income received in Advance	1,221.85	9,150.00
Total Current Liabilities	1,221.85	9,150.00
Total Liabilities	1,221.85	9,150.00
Net Assets	46,184.10	34,144.61
Equity		
Current Year Earnings	5,258.65	3,699.37
Retained Earnings	40,925.45	30,445.24
Total Equity	46,184.10	34,144.61

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 30 November 2024

	NOV 2024	OCT 2024	YEAR TO DATE
Net Raffle Income			
Raffle	1,750	1,225	6,670
Raffle Expenses	-	(40)	(1,053)
Raffle Transfer	(1,750)	(1,185)	(3,931)
Total Net Raffle Income	-	-	1,686
Net Event Income			
Event Income	1,685	255	3,870
HOC Contribution	-	-	(2,000)
Event Expenses	-	-	(1,680)
Event Transfer	(1,685)	(255)	(2,000)
Total Net Event Income	-	-	(1,810)
Net BBQ Income			
Happy Hour/BBQ	-	-	719
BBQ Expenses	-	-	(319)
BBQ Transfer	-	-	(348)
Total Net BBQ Income	-	-	53
Net Coffee Income			
Coffee Tokens	480	940	2,400
Coffee Expenses	-	(563)	(563)
Total Net Coffee Income	480	377	1,837
Net Bar Income			
Bar Sales	11,461	8,741	38,821
Bar Expenses	(5,842)	(9,811)	(26,863)
Total Net Bar Income	5,619	(1,070)	11,958
Trading Income			
Donation Income	2	19	50
Interest Income	53	50	250
Recycling Income	892	878	4,347
GemLife Contribution to sound system	-	-	1,508
Total Trading Income	947	947	6,155
Gross Profit	7,046	253	19,826
Gardening Gems			
Garden Gems Income	-	33	125
Garden Gems Expenses	(127)	(71)	(321)
Total Gardening Gems	(127)	(38)	(196)
Operating Expenses			
Accounting System Costs	70	70	557

	NOV 2024	OCT 2024	YEAR TO DATE
Asset Purchases	-	283	283
Audit Fees	-	-	500
Bank Fees	-	-	-
Eftpos Fees	282	198	878
General Expenses	-	24	99
Kitchen Expenses	106	-	106
Licence Fees	512	157	1,724
Minor Equipment Purchases	106	162	1,921
Office Expenses	-	57	153
Printing & Stationery	-	59	59
EPOS Monthly Fees	167	185	455
Repairs and Maintenance	-	21	65
Entertainment Expenses	48	-	1,556
Residents Interest Groups			
Art/Craft	450	-	450
Bowling Group	-	1,650	2,053
Library Printer Ink & Paper	319	-	319
Pickle Ball Group	-	-	167
Poker Group	-	-	767
Tennis Club	-	50	50
Ukulele Group	75	-	75
Total Residents Interest Groups	844	1,700	3,881
Villa Jackpot	-	106	386
HOC Corporate Card Top-up	200	-	1,100
Website	-	-	422
Food	-	-	175
HOC Event Contribution	-	-	80
Multi media	8	8	24
Total Operating Expenses	2,344	3,030	14,424
Net Profit	4,576	(2,815)	5,259

Bar Profit Report November 24

Stock on Hand 31 October.	\$10,709
Purchases this month.	\$ 5,842
Total.	\$16,551
Less Stock on Hand 30 Nov.	\$ 9,123
Cost of Goods sold.	\$ 7,428
Sales this month	\$11,461
Profit November 2024.	\$ 4,033